

BACHELOR OF COMMERCE - FOURTH SEMESTER
CUSTOMS DUTIES

Code: SC4.6

Contact Hours: 56

Credits: 4

Evaluation: Continuous Internal Assessment – **30 Marks**
Semester-End Examination – **70 Marks**

Univ Code:

Work load: **4 hours per week**

Objectives: Enable the students to understand the administration & provisions of Customs, Procedure of import & export of goods and calculation of Customs Duties.

Pedagogy: Combination of Lectures, Assignments, Seminars, etc.

Module 1: Customs – Role of customs in international trade, organization of Customs in India, administrative authorities, their powers and duties, definitions of Assessable value, baggage, bill of entry, dutiable goods, foreign vessel, import-manifest, prohibited goods, bill of lading, F.O.B., CIF, Letter of Credit and kinds duties.

Module 2: Procedure for import of cargo by land, sea, air route and post, clearance procedure for home consumption, warehousing, ex-bond clearance; clearance procedure for import by post.

Module 3: Baggage - Meaning of baggage, kinds of baggage, clearing of baggage, Baggage Rules and procedure for general passenger and tourist.

Module 4: Export of goods, types of exports, procedure for export of cargo by land, sea, air route and by post.

Module 5: Computation of Customs value and customs duty.

Recommended Books

1. Indirect Tax Laws - V.S.Datey.
2. Customs Laws
3. Circulars of CBEC